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Acc. No 12983-B

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WASHINGTON, D.C.

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NOT OPERATING UNIT

ICC OFFICE OF
THE SECRETARY

JUN 13 1986 - 9 30 AM

INTERSTATE COMMERCE COMMISSION

June 13, 1986

6-164A940

Ms. Noreta R. McGee
Acting Secretary
Interstate Commerce Commission
Washington, D.C.

No.

Date JUN 13 1986

Fee \$ 10.00

ICC Washington, D.C.

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303 are the original and one certified true copy of a Partial Release dated June 11, 1986, a "secondary document" as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to a Security Agreement dated July 21, 1980 which was duly filed and recorded on March 13, 1981 and assigned Recordation Number 12983.

The enclosed Partial Release is executed by American Grain and Related Industries (a Farmer-owned Cooperative), 2829 Westown Parkway, West Des Moines, Iowa 50265, and covers the railroad equipment set forth in Schedule A attached hereto and made a part hereof.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return the stamped original copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Partial Release dated June 11, 1986 executed by American Grain and Related Industries (a Farmer-owned Cooperative) covering seventeen (17) hopper cars.

Very truly yours,

Charles T. Kappler
Charles T. Kappler

*Alvord and Alvord
Charles T. Kappler*

SCHEDULE A

Pullman Standard Lot No. 1122 100-ton covered hopper cars with a 4,750 cu. ft. capacity, each bearing the following car identification:

ALEX 1151	ALEX 1160	ALEX 1169
ALEX 1153	ALEX 1162	ALEX 1175
ALEX 1155	ALEX 1163	ALEX 1177
ALEX 1157	ALEX 1164	ALEX 1183
ALEX 1158	ALEX 1165	ALEX 1191
ALEX 1159	ALEX 1167	

Interstate Commerce Commission

Washington, D.C. 20423

6/13/86

OFFICE OF THE SECRETARY

Charles T. Kappler
Alvord & Alvord
918 16th Street, N.W.
Washington, D.C. 20006

Dear Sir:

The enclosed documents(s) was recorded pursuant to the provision of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/13/86 at 9:30am, and assigned recordation number(s).

12983-B, 13138-C & 14855-A

Sincerely yours,

Noreta R. McGee
Acting Secretary

RECORDATION CO. 12983 B Filed 1425
JUN 13 1986 · 9 30 AM
INTERSTATE COMMERCE COMMISSION

DISTRICT OF COLUMBIA SS:

On this twelfth day of June 1986 the undersigned Notary Public says that she has compared the attached copy to the original of a Partial Release, dated June 11, 1986, executed by American Grain and Related Industries (a Farmer-owned Cooperative), and such copy is complete and identical in all respects to the original document.

Audrey O. Greener
Notary Public

(SEAL)

My commission expires: Jan. 31, 1991

AMERICAN GRAIN AND RELATED INDUSTRIES
(a Farmer-owned Cooperative)
TO
AGRI INDUSTRIES LEASING COMPANY
DES MOINES, IOWA

PARTIAL RELEASE

American Grain and Related Industries (a Farmer-owned Cooperative), West Des Moines, Iowa, a corporation, hereby partially releases the Security Agreement executed by AGRI Industries Leasing Company, West Des Moines, Iowa, dated July 21, 1980, which Security Agreement was recorded on March 13, 1981, as Recording No. 12983 with the Interstate Commerce Commission on the following described hopper cars, to-wit:

Pullman Standard Lot No. 1122 100-ton covered hopper cars with a 4,750 cu. ft. capacity, each bearing the following car identification:

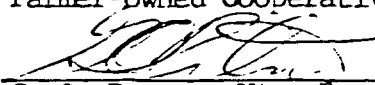
ALEX 1151	ALEX 1160	ALEX 1169
ALEX 1153	ALEX 1162	ALEX 1175
ALEX 1155	ALEX 1163	ALEX 1177
ALEX 1157	ALEX 1164	ALEX 1183
ALEX 1158	ALEX 1165	ALEX 1191
ALEX 1159	ALEX 1167	

Said release is restricted to the property described above, and said Security Agreement is to remain in full force and effect insofar as the other property described therein is concerned.

IN WITNESS WHEREOF, American Grain and Related Industries (a Farmer-owned Cooperative) has caused these presents to be executed by its Vice President-Controller this 11th day of June, 1986.

AMERICAN GRAIN AND RELATED INDUSTRIES
(a Farmer-owned Cooperative)

By


G. O. Peters, Vice President-Controller


ATTEST:


Frank T. Nelson, Assistant Secretary

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On this 11th day of June, 1986, before me, the undersigned, a Notary Public in and for said County, personally came G. O. Peters, Vice President-Controller and Frank T. Nelson, Assistant Secretary of American Grain and Related Industries (a Farmer-owned Cooperative) to me personally known to be the Vice President-Controller and the Assistant Secretary of said corporation and the identical persons whose names are affixed to the above release and who acknowledged the execution thereof to be their voluntary act and deed as such officers, and the voluntary act and deed of American Grain and Related Industries (a Farmer-owned Cooperative).

WITNESS my hand and notarial seal at West Des Moines, Iowa, in said County, the day and year last above written.


Notary Public in and for State of Iowa
Pharmaceutical Street 8-24-86